

**CORPORATE RESOLUTION TO PURCHASE  
AND EXECUTE A MORTGAGE**

The undersigned, being the secretary of \_\_\_\_\_, a New York Corporation, does hereby certify that at a meeting of the Board of Directors of said Corporation duly called and held on \_\_\_\_\_ at \_\_\_\_\_ which a quorum was present, the Board of Directors adopted the following resolution, which has not been modified or rescinded:

RESOLVED, that the Corporation purchase from \_\_\_\_\_ the real property located at \_\_\_\_\_ in accordance with the terms of the Contract of Sale dated \_\_\_\_\_, and that the closing documents in connection therewith be in such form as \_\_\_\_\_, President of the Corporation may deem advisable; and that \_\_\_\_\_, the \_\_\_\_\_ of the Corporation be authorized to execute and deliver such documents; and

RESOLVED, that the Corporation execute and deliver to \_\_\_\_\_ a mortgage in the amount of \_\_\_\_\_ covering the said property, and that the loan documents in connection therewith be in such form as \_\_\_\_\_, President of the Corporation may deem advisable; and that \_\_\_\_\_, the \_\_\_\_\_ of the Corporation be authorized to execute and deliver such documents.

The certificate of incorporation of the Corporation does not require any vote or consent of shareholders to authorize the purchase of the property and execution of the mortgage associated with said transaction.

Dated:

\_\_\_\_\_  
Secretary